सत्यमेव जयते

राजस्थान राजपत्र विशेषांक	RAJASTHAN GAZETTE Extraordinary
साधिकार प्रकाशित	Published by Authority

चैत्र 16, गुरूवार, *शाके* 1945-अप्रेल 06, 2023

Chaitra 16, Thursday , Saka 1945- April 06, 2023

भाग 4 (ग)

उप-खण्ड(II)

राज्य सरकार तथा अन्य राज्य प्राधिकारियों द्वारा जारी किये गये कानूनी आदेश तथा अधिसूचनाएं।

FINANCE DEPARTMENT
(TAX DIVISION)
ORDER
Jaipur, January 20, 2023

S.O.02 .-In compliance of the decision taken in the Board of Investment meeting dated 02.10.2022 and in exercise of the powers conferred under clause 10 of the Rajasthan Investment Promotion Scheme-2019, (hereinafter referred to as "the scheme") and subject to conditions as enumerated in this Order, the State Government hereby orders the following customized package (hereinafter referred to as "the package"), for M/s. RSWM Limited (hereinafter referred to as "the enterprise"), for manufacturing of All kinds of Yarn as an expansion project in the State.-

1. **Eligibility for the package.-** The enterprise shall be eligible to avail the benefit provided under the package on fulfillment of the following conditions, namely:-
   (i) The enterprise shall fulfill all the conditions including the conditions of eligibility as provided under the scheme.
   (ii) The enterprise shall undertake expansion of their project at Lodha, Banswara for manufacturing of all kinds of Yarn, and shall-
      (a) make a minimum investment of Rs. 315 crore (EFCI 282.05 crore); and
      (b) provide employment to 650 persons (Direct-525 and Indirect-125).
   (iii) The enterprise shall commence the commercial production during the operative period of RIPS-2019.
   (iv) The enterprise shall not be eligible to claim benefit of any subsidy under any other Scheme of the State Government.

2. **Benefits Under the Package:**

S.No.	Nature of benefit	Benefits Under the package
1.	Interest Subsidy	7% Interest Subsidy on term loan taken by the enterprise from Financial Institutions/State Financial Institutions/Banks recognized by Reserve Bank of India, for making an investment in plant & machinery as specified under the TUF Scheme of Government of India,

		for a period of seven years.
2.	Other Benefits	Other benefits, shall be available to the enterprise under the provisions of the scheme subject to fulfillment of eligibility conditions.

3. Procedure for availing benefits.-

To avail the benefits under the package the enterprise shall submit the applications in the relevant Form(s) as provided under the scheme, mentioning the expression **"Under customized package issued vide order No F.12(70)FD/Tax/2015-pt.-I-95 dated 20.01.2023"** on the top of the Form. The manner and procedure for availing benefits as provided under the scheme shall apply *mutatis mutandis.*

4. Terms & Conditions.-

The benefits under this package shall be available on the conditions that-

(i) the enterprise shall make a minimum investment of Rs. 315 crore (EFCI 282.05 crore) and provide employment to 650 persons (Direct-525 and Indirect-125).

(ii) the expansion project shall be executed at Lodha, Banswara.

5. Applicability of the provisions of the Scheme.-

Subject to the provisions of the package, all the provisions of the Rajasthan Investment Promotion Scheme-2019 shall apply *mutatis mutandis*.

6. Redressal of grievances related to implementation of the package.-

Any grievance related to implementation of this order shall only be referred to State Empowered Committee as constituted under section 3 of the Rajasthan Enterprises Single Window Enabling and Clearance Act, 2011 (Act No.7 of 2011), through its nodal agency. The decision of the said Committee shall be final.

[No. F.12(70)FD/Tax/2015-pt.-I- 95]
By Order of the Governor,

Namrata Vrishni,
Joint Secretary to the Government.

Government Central Press, Jaipur.